



Chemical
Business
Association

ANNUAL REPORT & ACCOUNTS

2022

www.chemical.org.uk



Welcome to Our **ANNUAL REPORT** 2022

The Chemical Business Association (CBA) was founded in 1923 to support and represent the chemical supply chain and it has a long and illustrious heritage in delivering for its members.

It is the leading organisation representing the complete chemical supply chain and a multiple award-winning trade association.

Many CBA members are SME's which include manufacturers, distributors, traders, warehouse operators, logistics and transport companies, as well as service providers and suppliers who collectively are the main chemical industry interface providing products and services to virtually every sector.

Such a diverse membership gives the distinct

advantage of a 360-degree view and insight of the global chemical supply chain which, combined with the extensive and in-depth expertise of its staff, enables the CBA to provide wide-ranging services and support to its members, and to engage and work closely with Government and other key stakeholders in the UK and overseas.

Health and safety, people and sustainability are at the heart of the CBA, and it leads and participates in many initiatives such as the 'Responsible Care Programme' which it has been part of since 1993.

The Chemical Business Association is the voice of the UK chemical supply chain.

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Chair's Welcome **MESSAGE**

The past year has been an exciting time, with CBA undergoing tremendous transformational change. I would even go as far as saying that the change has been revolutionary, with the Association having completely reshaped and realigned itself.

Under the guidance of CEO Tim Doggett, who continues to work tirelessly to drive change and to raise the Association's profile, CBA has not only implemented various new initiatives, but has also made great strides in becoming more transparent and inclusive.

Transparency is pivotal for the efficient functioning of any organisation as it fosters a safer, more positive environment. As the team worked towards creating a healthier and more cohesive workplace, we were able to shine light on where we could improve and adapted accordingly.

That same spirit of adaptation pervaded our diversity and inclusivity efforts, with CBA focussing on fostering a culture of belonging and empowering our team to bring their full, authentic selves to work. As the first female Chair in the Association's history, it was a privilege to lend my support to these efforts.

An issue close to my heart is developing and supporting people, especially young people, and during my tenure as Chair, two of the key initiatives that I wanted to get off the ground was greater engagement with the young people in our industry, and encouraging members to support more outreach to Universities, Colleges and schools to showcase what we do and what opportunities the chemical industry can offer.

“When I see what a transformation the Association has undergone since I became Chair, I feel immense pride and a sense of achievement”

Kate Mingay, Chair

I am extremely pleased to say that we have not only managed to set these initiatives in motion, but that we have already achieved great success in our goal to support and encourage more young people to come and work within the chemical supply chain. In particular, the Future Council and the work that they are doing is to be applauded.

The Future Council consists of a talented and enthusiastic group of young people whose numbers have grown considerably and who have already achieved so much in such a short amount of time. Supporting them and their initiatives is something that I hope to do beyond the end of my tenure as Chair.

As an official partner of Generation Logistics, this too is proving to be a great success and continues to guide us on what works and how to engage with various stakeholders to showcase our industry.

When I see what a transformation the Association has undergone since I became Chair, I feel immense pride and a sense of achievement. I would like to take this opportunity to thank all my colleagues for their support, understanding and perseverance over the past year.

The entire CBA team has worked incredibly hard

and it has been my pleasure to play a small part in that process. Of course, there is still a lot of hard and undoubtedly rewarding work that awaits as Tim and the team continue to build on the current success.

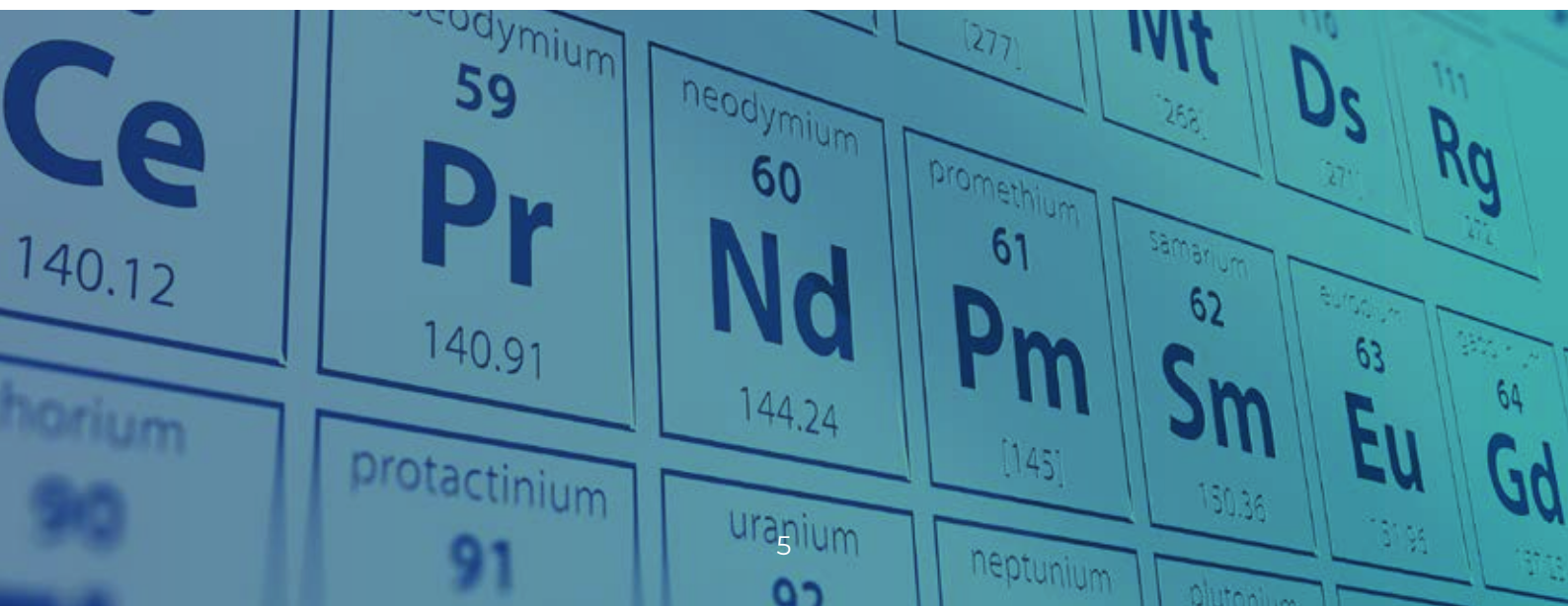
I would also like to offer my warmest thanks to all CBA members for giving their time and knowledge to the Association through its Council, Executive and Technical Committees. You are the lifeblood of CBA, and we could not function so effectively without your continued support.

A special mention goes to Richard Gilkes, who is taking over as CBA Chair. Richard is a fantastic advocate for the chemical supply chain and follows in the footsteps of his father, Kendrick, who was CBA Chair from 2006 to 2008. He is a remarkable person and a brilliant asset to the Association. I wish him all the best.

Finally, supporting and encouraging new talent remains something that I am passionate about and I look forward to continue playing my part by being an ambassador and champion for our industry and its young people.



Kate Mingay
CBA Chair





Chief Executive Officer's **STATEMENT**

When you think of sustainability, you tend to envisage the environment and green initiatives. However, sustainability is the golden thread that runs through and impacts everything. Very simply, sustainability means longevity.

As we look forward to celebrating our centenary year, in business, longevity is often equated to financial success. Nonetheless, we know that this, important as it may be, is not the only determinant of an organisation's sustainability. The internal processes, culture and people that make up an organisation, as well as

many other factors, are what determine the resilience and endurance of an entity.

CBA has shown an increasing determination to being sustainable and as we approach our centennial anniversary, it is important to recognise, acknowledge and celebrate the efforts that have brought us this far. What's just as important however, is that we continue to move forward and to evolve.

CBA has historically been a technically focused association, which does not necessarily lend itself to embracing the benefits of marketing. However, over the

past year our external engagement with various stakeholders has continued at a fast and ever-increasing pace.

The team continues to do amazing work in this regard and many CBA staff members will again be participating in key national and global events, including exhibitions in the coming year. As our footprint steadily increases, we look forward to growing our presence, to become the leading chemical supply chain organisation not only in the UK, but internationally.

Following on from the successes of the past year, our plans for 2023 also include continuing to expand the Future Council and wider network on skills, talent and people development, broadening member outreach through various events, workshops, and activities, as well as focusing on partnerships to provide our members with easier access to valuable knowledge and support.

As part of our commitment to highlighting the chemical industry's importance and to bringing about positive change for our members, an important area of focus is engaging with Government and wider key stakeholders, as well as with groups and organisations such as the Organisation for the Prohibition of Chemical Weapons (OPCW), the International Chemical Trade Association (ICTA) and the Group of Seven (G7).

Then, of course, regardless of which side of the argument you are on, Brexit is ever present. CBA has and will continue to play a pivotal role in bringing together National Authorities, organisations, and Government, both within the UK and internationally, to facilitate communication, participation and engagement. Similarly, the Association is forging ahead on the issue of UK REACH.

These are exciting times for CBA. Membership is buoyant, we are actively involved in supply chain dynamics, we are consistently building and improving on the Association's existing foundations, and we are continuously exploring new and innovative ways to support our members.

I am extremely proud of the progress we are making, the breakthroughs we are achieving,

and the transformations we are realising, to the point that we were shortlisted for four Trade Association Forum (TAF) Awards 2023, winning two – the 'Sector Representation of the Year' and the 'Membership Engagement' – and highly commended for 'Innovation of the Year Award'.

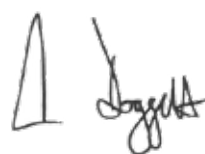
However, we are ultimately driven by the desire for business – the Association exists to encourage, facilitate, and create trade – and I am extremely excited by what the future holds.

The chemical supply chain forms part of a diverse, dynamic, and exciting sector and, although over 95% of all manufactured products contain inputs from the chemicals industry, the sector's influence extends far beyond manufacturing alone. It permeates every aspect of life as we know it, it plays a fundamental role in many industries, and it directly and indirectly impacts billions of people. In fact, it would be impossible to imagine the possibility of a functioning modern society and economy without the chemical supply chain.

To all our members who play a part in ensuring the success of our industry, I want to commend the great work you are doing. Thank you for your continued support and confidence in me and of course the Association. I would also like to thank the CBA staff, for not only their dedication and support, but also willingness to adapt and adopt new ideas, as we continue to chart a way forward in an ever-changing and challenging environment.

And as we look forward to celebrating 100 years of the CBA, I feel it is important to finish off by re-emphasising the value we place on all aspects of sustainability. No matter how quickly and eagerly we continue to evolve and implement new initiatives, we are committed to weaving this into every aspect of our operations for the next 100 years.

A bright future awaits!



Tim Doggett
Chief Executive



Treasurer's **REPORT**

Treasurers are always pleased to report a healthy financial year. It gives me great pleasure to state that CBA's can-do attitude and approach as an agile and dynamic organisation is evident in last year's performance.

Following some revolutionary internal changes, the Association continued its excellent delivery to members, which reached record levels last year – not only did CBA retain 98% of members, but it welcomed several new ones, pushing membership levels to its highest ever. Testament to the great work that CBA is doing is the fact that, 100 years on, some of the Association's founding members remain.

A highlight of the past year is certainly CBA's investment in personnel, with several new staff members having joined the team. Their knowledge and expertise have added strength and depth to the Association, which will no doubt help propel the Association forward as it enters its 100th year.

Significant progress has also been made in how internal reporting is done, which has led to greatly improved efficiencies, processes, and visibility. This in turn has strengthened reporting capabilities, proficiency, and decision-making across the board.

Additionally, 2022 was filled with high levels of activity. Various marketing and promotional efforts have generated valuable exposure and interest, resulting in increasing new memberships. CBA also continued to forge purposeful partnerships to add flexibility and diversity to its growth strategies and to add value to members.

The Association's financial position continues to be strong, with CBA's various efforts, events and initiatives delivering a net surplus of £148k (2021: £52k), whilst members' funds at £1.692k (2021: £1,545k) reflect a strong balance sheet with healthy cash reserves.



“It gives me great pleasure to state that CBA’s can-do attitude and approach as an agile and dynamic organisation is evident in last year’s performance”

Richard Gilkes, Treasurer & Vice Chair

Income from subscriptions at £765k was up by £63k from last year (2021: £702k), whilst total net income including revenue from various seminars, consultancies, training, and technical services reached £978k (2021: £857k).

Overall expenditure at £833k (2021: £803k) included investments on LED lighting and several partnerships and initiatives. There were also items such as new furniture, IT equipment, a new phone system, and more.

Most, if not all businesses, have felt the impact of industry disruptions and economic challenges this past year in some shape or form. Although CBA is not immune to the prevailing economic realities, I am pleased to report that careful stewardship has led to positive financial outcomes overall.

I would like to express my gratitude to both the CBA staff and members for their assistance and support during the year. The observations and responsiveness of the Executive Team and Council Members have been invaluable, and their vast industry and management experience continues to contribute to the ongoing success of the CBA.

My time as Vice Chair and Treasurer has been enriching and although I am stepping down in this capacity, I am excited about my new role as Chair, where I hope to continue to add value to the Association, whilst carrying on the great work Kate has started.

CBA is an exciting and dynamic organisation which has undergone tangible change over the last twelve months, and I cannot wait to play my part as it heads into its centenary year.



Richard Gilkes
Treasurer & Vice Chair

Independent Auditor's **REPORT**

Opinion

We have audited the financial statements of Chemical Business Association Ltd (the 'company') for the year ended 31 December 2022, which comprise the Statement of Income and Retained Earnings, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Report set out on page 40, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:

**For and on behalf of Alextra Audit Limited,
Statutory Auditor**

7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Dated:

Matthew Geoffrey Price (Senior Statutory Auditor)

Income & EXPENDITURE

Year ended 31st December 2022

INCOME	2022		2021	
	£	£	£	£
Members' subscriptions		764,712		701,905
Trading income	319,082		222,379	
Less: costs related to trading income	<u>(106,282)</u>		<u>(79,220)</u>	
Net trading income (Note 3)		212,800		143,159
Government grants		-		11,508
Net income		<u>977,512</u>		<u>856,572</u>
Less: EXPENDITURE				
Employee costs				
Average number of employees – 9 (2021 – 8)				
Employee Costs	429,544		449,659	
Social Security costs	48,973		50,860	
Private Medical Insurance	11,010		13,009	
Pension costs (Note 8)	<u>72,320</u>		<u>72,722</u>	
	561,847		586,249	
Meeting expenses	2,022		836	
Travelling, entertaining and motor expenses	23,152		7,395	
FECC subscription	37,248		33,835	
ICTA subscription	6,314		5,987	
Other UK subscriptions	7,224		3,234	
Depreciation (Note 6)	28,533		32,474	
Group House Costs	52,769		47,379	
Printing, stationery and postage	10,403		6,188	
Telephone	14,496		13,379	
Insurance	7,176		6,853	
Recruitment and training	3,309		529	
IT support	28,720		14,698	
Legal and professional fees	26,312		17,112	
Accountancy fees	2,695		2,845	
Auditors' remuneration	3,827		3,570	
Publications (including news sheet)	7,372		27,135	
Bank Charges	1,884		2,520	
Interest payable	-		470	
(Profit) on disposal of fixed assets	-		(13,118)	
Sundry expenses	<u>8,102</u>		<u>3,463</u>	
Total expenditure	271,558	833,405		803,033
Profit on ordinary activities before Interest and taxation		<u>144,107</u>		<u>53,539</u>
Interest receivable (Note 5)		<u>8,272</u>		<u>194</u>
Surplus before taxation		152,379		53,733
Corporation Tax		<u>4,732</u>		<u>1,943</u>
Surplus after taxation		147,647		51,789
Members' funds at beginning of year		<u>1,544,547</u>		<u>1,492,758</u>
Members' funds at end of year		<u>1,692,194</u>		<u>1,544,547</u>

Balance SHEET

Registration No. 00195732

Year ended 31st December 2022

	2022		2021	
	£	£	£	£
TANGIBLE FIXED ASSETS (Note 6)				
Fixed assets at cost	626,001		626,001	
Less: Depreciation	<u>180,469</u>		<u>151,936</u>	
		445,532		474,065
CURRENT ASSETS				
Trade debtors	5,420		22,530	
Other debtors	10,567		-	
Prepayments and accrued income	26,544		10,000	
Short term deposits, cash and bank	<u>1,506,326</u>		<u>1,387,823</u>	
	1,548,857		1,420,353	
CREDITORS				
Amounts falling due within one year (Note 7)	<u>302,194</u>		<u>349,871</u>	
NET CURRENT ASSETS		1,246,663		1,070,482
NET ASSETS		<u>1,692,195</u>		<u>1,544,547</u>
Financed by:-				
MEMBERS' FUNDS		<u>1,692,195</u>		<u>1,544,547</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

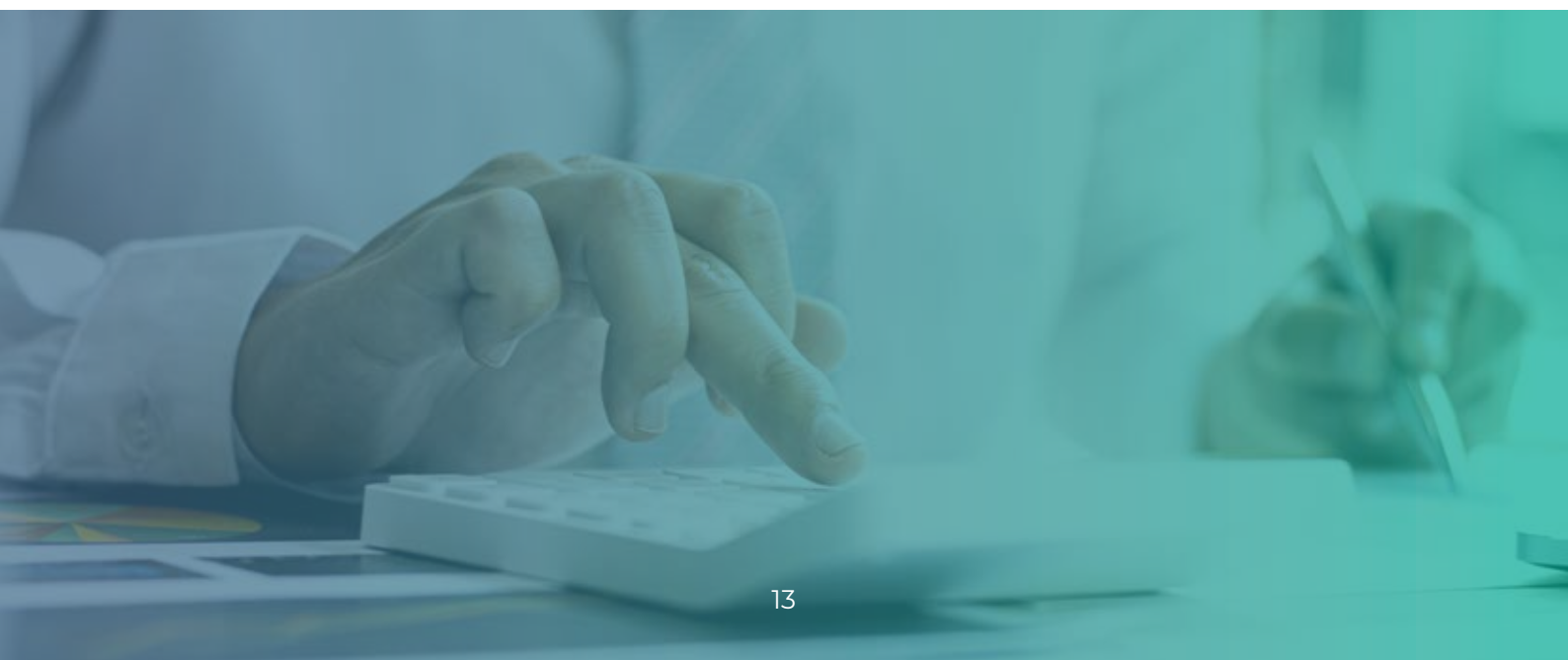
Approved and authorised by the Council on 15th March 2023 and signed on its behalf:



Mrs K E Mingay
Chair



Mr R Gilkes
Treasurer & Vice Chair



Cash Flow STATEMENT

CASH FLOWS

	2022 £	2021 £
Net cash inflow from operating activities (Note a)	114,963	1,808
Returns on investments and serving of finance – interest receivable (net)	8,272	194
Corporation Tax	(4,732)	(1,943)
Investing Activities - Proceeds from Fixed asset disposal	-	21,000
	118,503	21,059

Increase in the cash in the year (Note b)

NOTES

a) Reconciliation of operating surplus net cash flow activities:

Operating surplus	144,107	53,539
Depreciation	28,533	32,474
(Profit) on sale of fixed asset	-	(13,118)
Decrease / (Increase) in debtors and prepayments	(10,001)	3,374
(Decrease) / Increase in creditors and accruals	(47,676)	(74,462)
Net cash inflow from operating activities	114,963	1,808

b) Analysis of net funds – Net cash

	01.01.2022	Cash Flow	31.12.2022
Cash at bank and in hand	1,387,823	118,503	1,506,326

c) Reconciliation of net cash flow to movements in net funds

	2022	2021
Increase in cash in the year	118,503	21,059
Opening net funds	1,387,823	1,366,764
Closing net funds	1,506,326	1,387,823

“Most, if not all businesses, have felt the impact of industry disruptions and economic challenges this past year in some shape or form. Although CBA is not immune to the prevailing economic realities, I am pleased to report that careful stewardship has led to positive financial outcomes overall”

Richard Gilkes, Treasurer & Vice Chair

Notes to the **ACCOUNTS**

1. STATUS

Each member of the Association undertakes to contribute to the assets of the Association in the event of it being wound up, such amount as may be required not exceeding £3.10.

This liability continues for one year after cessation of membership.

At 31 December 2022 there were 149 members of the Association (2021 – 136) so liable.

A list of members as at 31 December 2022 is set out on pages 42 and 43.

The company is a private company limited by guarantee, incorporated in England and Wales. The address of its registered office is:

Group House
Electra Way
Crewe Business Park
Crewe
Cheshire
CW1 6GU

2. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A

- 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

The format of the Income and Expenditure Account and the Balance Sheet included have been amended where in the Council's opinion the formats are not applicable to the Association's special circumstances.

Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.



Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/ value added tax, returns, rebates and discounts.

The company recognises revenue when:

- The amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities

Pensions

A defined contribution pension plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Government grants

Government grants are recognised using the accrual model. Grants which relate to revenue shall be recognised in other operating income on a systematic basis over the period which the company recognises the related costs for which the grant is intended to compensate.

Any amounts outstanding at the year end will be included within other debtors.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class Depreciation method and rate

- Long term leasehold property on 2% straight line.
- Furniture and equipment on 10% straight line.
- Motor vehicles on 25% straight line.

3. TRADING INCOME

	2022 £	2021 £
Emergency Response Scheme	90,624	92,345
Technical literature and seminars	28,140	82,480
Functions organised by the Association	166,825	-
ReFaC Income	16,200	17,311
Consultancy Income	16,299	30,243
Council Xmas Lunch	994	-
	<u>319,082</u>	<u>222,379</u>
Less: Costs related to Trading Income:		
Emergency Response Scheme	(40,115)	(55,979)
Functions organised by the Association	(66,167)	(23,241)
Net contribution	<u>212,800</u>	<u>143,159</u>

4. COUNCIL MEMBERS

No Council Member received any emoluments from the Association during the year (2021 - Nil).

5. INTEREST RECEIVABLE

	2022 £	2021 £
Interest receivable	<u>8,272</u>	<u>194</u>

6. TANGIBLE FIXED ASSETS

	Long term leasehold property £	Furniture & equipment £	Motor vehicles £	Total £
COST				
As at 1 January 2022	519,437	43,234	63,330	626,001
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 December 2022	<u>519,437</u>	<u>43,234</u>	<u>63,330</u>	<u>626,001</u>
DEPRECIATION				
As at 1 January 2022	83,110	38,609	30,217	151,936
Charge	10,389	2,311	15,833	28,533
Disposals	-	-	-	-
As at 31 December 2022	<u>93,499</u>	<u>40,919</u>	<u>46,051</u>	<u>180,469</u>
NET BOOK VALUE at 31 December 2022	<u>425,938</u>	<u>2,315</u>	<u>17,279</u>	<u>445,532</u>
NET BOOK VALUE at 1 January 2022	<u>436,327</u>	<u>4,625</u>	<u>33,113</u>	<u>474,065</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	29,830	21,831
Taxation	28,128	4,383
Accruals and deferred income	244,236	323,658
	<u>302,194</u>	<u>349,871</u>

8. PENSION SCHEME

The Association operates defined contribution pension schemes. The assets of the schemes are held separately from those of the Association in independently administered funds.

The pension cost charge represents contributions payable by the Association to the fund of £72,320 (2021 - £72,722).



2022 OVERVIEW

The past few years have been challenging for the UK's chemical supply chain industry. In addition to facing the global pandemic, the sector has had to contend with Brexit, the Russia-Ukraine war, and a host of other disruptions such as HGV driver shortages, raw materials shortages, massive energy price increases, and more. All CBA members felt the impact of these issues.

Although these disruptions brought many challenges, they also presented CBA with opportunities to find new and innovative ways to better serve its members.

Member's Helpdesk

To ensure our members are best supported and informed, CBA places the expertise of our in-house team at the disposal of all members through our Helpdesk. Members can access guidance and advice on everything from regulatory and operational issues, to importing and exporting and customs formalities via the Helpdesk at no cost.

The Helpdesk continued to operate to a high level of efficiency throughout 2022 and with demand continuing to grow, CBA expanded access to the Helpdesk by offering alternative contact methods. In addition to calling the Helpdesk, members can now email queries or attend online meetings to address complex questions.

Workshops, Clinics & Training

CBA has always supported members by providing training in the form of workshops and seminars focussed on enhancing members' knowledge and equipping them with useful strategies on a wide range of subjects. In addition to CBA's regular training programme, 2022 saw huge interest and take up in the new initiatives of Online Clinics and Best Practice Workshops.

Another new initiative introduced in 2022 was Member Engagement Days. Additionally, CBA collaborated with various organisations to keep members up to date on important systems and regulatory changes.

The various workshops, clinics, and training events hosted throughout the year were well received and well attended by members.

Advocacy & Lobbying

One of the chief roles of CBA is to lobby on behalf of members. This is something it does at the highest levels and over the years, industry has benefitted significantly from the Association's interventions. Tremendous ongoing effort goes into improving CBA's relationship with various government departments and it is now a key partner to government in many areas, including leading discussions on UK REACH.

The Association saw the first significant breakthrough on this in December 2021, when the Department for Environment, Food and Rural Affairs (DEFRA) stated it would explore alternative arrangements for UK REACH registrations.

Together with stakeholders and other Associations, CBA has been working tirelessly to make government aware of the impact of UK REACH, with its efforts resulting in the timelines being extended.

CBA works closely with the Department of International Trade (DIT) and in addition to already forming part of the DIT Trade Advisory Group (TAG), its extensive industry involvement resulted in numerous invites to join other groups, including the Foreign, Commonwealth and Development Office (FCDO) Domestic Advisory Group (DAG) and Civil Society Forum (CSF).

Its influential and leading position has meant that it has been able to successfully lobby for important changes on legislation that would otherwise have severely impacted the entire chemical industry, such as gaining agreement to revoke amendments to controlled drugs laws.

Additionally, in support of its members, CBA has engaged with governments, National Authorities and Trade Associations around the globe, and with groups and organisations such as the Organisation for the Prohibition of Chemical Weapons (OPCW), the International Chemical Trade Association (ICTA) and the Group of Seven (G7) on a range of chemical supply chain subjects and matters, from security and regulation through to promoting trade and cooperation.



"The CBA works closely with the Department of International Trade (DIT) and is considered a vital Trade Association for the chemicals sector. The CBA is a member of the DIT's Chemicals Trade Advisory Group (TAG) and Chemical Trade Association Roundtable, representing their members and putting forward their thoughts and concerns on various issues to senior official and Ministers of the Department"

Martin Olds, Department for International Trade



Giving Back

Societi Foundation, the UK Kawasaki Disease Foundation, was the charity chosen by CBA's Chair, Kate Mingay for "Floggers" in April where an incredible £16,000 was raised for this worthwhile charity on the day.

CBA and its members have since participated in various awareness campaigns and fund-raising initiatives for Societi, including World Heart Day on 29th September 2022.

Global Representation

Although CBA traditionally did not routinely attend exhibitions and conferences, it has worked hard to establish the Association as a key exhibition partner both in the UK and overseas.

During April, Douglas Leech represented CBA at an Organisation for the Prohibition of Chemical Weapons (OPCW) workshop while Tim Doggett spoke at the Chemical Watch UK Chemicals Regulations Conference 2022 in London.

In May, CBA was a Headline Industry Partner, and both exhibited and participated at CHEMUK 2022 in Birmingham. Tim Doggett and Karen Harvey also attended Chemspec Europe in Frankfurt where Karen also delivered a keynote talk.

June and July were equally busy months for CBA staff, with Douglas Leech, Elaine McGavin and Tim Doggett all presenting at Surfex in Coventry. Douglas Leech and Tim Doggett also represented CBA at an OPCW workshop in Bangkok, Thailand.

There was a very brief pause in August with high levels of activity resuming in September on many different fronts. Douglas Leech was in El Salvador, Central America with OPCW, and Douglas Leech and Tim Doggett attended the 9th Annual Meeting of Chemical Industries Representatives and National Authorities in Doha, Qatar.

In November, the Association supported the Department for International Trade's International Trade Week. Tim Doggett then travelled to San Diego for International Chemical Trade Association's (ICTA) General Assembly and the National Association of Chemical Distributors (NACD) Congress, whilst Karen Harvey and Vanessa Henshall represented CBA at Catalyst Science Discovery Centre.

Continuing its activities in November, Karen Harvey and Tim Doggett both presented at Lab Innovations and SCS Formulate.

On the back of this, many CBA members have participated in various exhibitions, events, and conferences, which has helped raised the Association's profile and has directly led to new members joining.

In 2022, CBA membership reached its highest level ever. Member engagement has also increased significantly. Hearteningly, as CBA comes up to its centenary year, some of its founding members remain.

The highlight on the events calendar was of course hosting CBA's annual luncheon in April – the first since 2019 – where it welcomed almost 1,000 guests. Affectionately known as "Floggers", it has for decades been a 'must attend' for anyone and everyone in the chemical supply chain.

Sustainability

A top CBA priority is to lead and assist its members in their quest to become ever more sustainable. Over the last 30 years, the Association has been actively involved in the Responsible Care (RC) programme, a voluntary initiative that all CBA members commit to, which goes beyond legal and regulatory requirements to promote an ethical framework for the safe use and handling of chemical products.

In line with this, CBA's annual luncheon in April saw the announcement of the Responsible Care Awards winners, awards set up by CBA as an industry-wide initiative promoting year-on-year improvements in health, safety, security, and environmental performance and on member companies' interaction with their local communities.

In 2022, CBA also published its vision for Responsible Care in the 21st Century, with the main objective being to demonstrate to society that the UK chemical supply chain is committed to the safe and sustainable management of chemicals.

Furthermore, in collaboration with The Carbon Literacy Project, several CBA employees have been certified as being Carbon Literate and the Association offered Carbon Literacy training to members throughout 2022.

New Appointments

CBA has been working hard to change the Association's previous management style and modify its internal structure to create a more diverse management team, as well as to encourage and allow staff members to flourish and develop professionally. This includes the creation of a 'Core Services Department' and a 'Special Projects Department' to better support members.

In line with this, the CBA team underwent some exciting changes in 2022. While ramping up activities, the Association recognised the need for more targeted member support and subsequently employed Josh Leech as a dedicated Member Services Representative to help with questions, events, and membership liaison. Lisa Robertson joined as Supply Chain Lead soon after. More recently, CBA employed Danish Azri in the role of Regulatory and Supply Chain support.

In October, CBA modified its internal structure to create a more diverse management team, with Douglas Leech appointed as Special Projects Director and Elaine McGavin as Regulatory and Responsible Care Lead.

CBA sadly also had to say goodbye to stalwart Michael Cooper, Regulatory Affairs and Responsible Care Specialist, who retired in September following a 15-year career with CBA.



Effective communication is a key priority for CBA and the Association takes every opportunity to reinforce its messages through the media. As the voice of the chemical supply chain, CBA has proactively sought to raise the profile of both the Association and the chemical supply chain industry, increase awareness of CBA's lobbying and advocacy efforts, advance its established reputation, boost its position as a thought leader and influencer, draw attention to the critical role that chemicals play in society, demonstrate the importance of chemicals to the economy, highlight the commitment of the chemical supply chain towards sustainability, and showcase the support provided to members and the wider industry, thereby communicating the key benefits of CBA membership.

To achieve these objectives, CBA has worked closely with Shrewdd Marketing, a well-established business to business marketing company to identify and secure thought-leadership articles, comment pieces and

Media

interviews. During 2022, more than 33 valuable in-depth feature articles were secured in key horizontal and vertical market media channels, which delivered over ten times return on investment.

Opportunities were also sought to highlight CBA as an authoritative voice on issues affecting the chemical supply chain industry. These efforts have been instrumental in further raising the Association's profile and establishing CBA as the leading industry authority for the chemical supply chain.

The Association's willingness to be a voice for not only the chemical supply chain industry, but the wider chemical industry as a whole, led to CBA being asked to provide comment on the BBC, ITV, and Sky, as well as other national and international news programmes.

These approaches have had an immense impact on CBA's ability to not only raise the profile of the Association itself and the chemical supply chain industry it represents, but also to reinforce its position as a chemical industry thought leader and influencer. For example, in 2022 CBA's LinkedIn followers soared by 43%, to well over 8000. It now also has TikTok and YouTube accounts, with the Future Council's videos on TikTok having been viewed more than 2,000 times since launching the channel in mid-October.

Additionally, Outlook, a CBA publication which contains general content, is distributed to over 1,000 readers, including non-members, whilst Update, which contains technical and regulatory content, is sent to CBA members. The latter is circulated to more than 400 readers.

“I wish to thank the CBA for such excellent proactive work coming out of this forward-thinking trade association to assist its many longstanding member companies to enhance every opportunity and trade competitively, both in the UK and internationally”

**Roy Kemp, Managing Director
Klein Publishing**

Leading by Example

In 2022, CBA CEO Tim Doggett was invited to join the Society of Leadership Fellows, an ‘invitation only’ organisation comprising 250 members from all industries and sectors across the world. The Society of Leadership Fellows was established by St George’s House in 2016 to mark the 50th anniversary of the founding of the House by HRH Prince Philip and members explore different aspects of leadership whilst supporting each other in seeking to offer exceptional standards of leadership.

Future Focus

CBA is dedicated to shifting negative industry perceptions and tackling workforce challenges by encouraging young people to engage with the sector. In 2022 the Association established a Future Council, which is aimed at getting the younger generation interested and involved in the chemical industry. It also became an official partner of Generation Logistics, an industry-led campaign aimed at bringing industry together, shifting perceptions, and encouraging the next generation to optimise opportunities in the logistics industry.





SUPPORTING OUR MEMBERS

In 2022, CBA membership reached its highest level ever, with the Association welcoming 23 new members and boasting a 98% retention rate. As CBA comes up to its centenary year, it is proud to say that some of its founding members remain.



Offering Support

CBA's in-house experts are proactive in helping members in numerous ways. To ensure members are educated and informed, the Members Helpdesk offers dedicated, one-to-one advice on a wide range of topics.

In 2020, the Helpdesk helped resolve 438 queries on a wide range of subjects. This was the highest total for ten years and a year-on-year increase of more than 40%. This was topped in 2021 when enquiries hit new record highs, increasing by another 14% compared to the year before.

During 2022, despite ever-growing demand, the

Helpdesk sustained its high level of efficiency and productivity. Additionally, CBA expanded access to this service by offering alternative contact methods. In addition to calling the Helpdesk, members are now able to email any queries to a dedicated address, while online meetings are hosted to address complex questions.

The Association also offers regular briefings and events, a monthly technical e-bulletin, and training workshops and clinics. In 2022 it hosted 48 events on various topics, with a combined total of over 2,200 attendees.



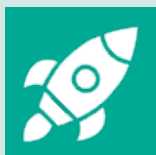
Looking Forward

In 2022, CBA established its Future Council, which evolved from the Young Persons Forum. Comprising young professionals from member companies, it offers a space for emerging industry talent to network, learn and advocate.

The Future Council is aimed at engaging with Millennials and Gen Z by enhancing young professionals' understanding of the chemical industry and showcasing the diverse career opportunities within the chemical sector. Additionally, it plays a key role in promoting

STEM education and informing youngsters and educators about the important contribution science and the chemical supply chain make to the economy.

Over the past year, Future Council members have participated in several outreach activities, with plans in place to considerably expand and invest in this exciting initiative during 2023.



Boosting Skills

The chemical supply chain industry faces several well-documented skills challenges. To help develop and grow the workforce skills needed for success, CBA partnered and invested in several projects or organisations such as Generation Logistics and Cogent Skills.

Objectives and outcomes include promoting closer employer collaboration around industry skills and providing CBA members with exclusive access to a practical range of skills services, including policy support, apprenticeship provision and careers outreach training.

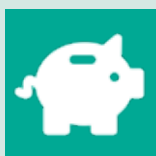
The Association also offers Carbon Literacy training in collaboration with The Carbon Literacy Project. Following the certification of several CBA employees as being Carbon Literate,

it introduced Carbon Literacy training as a four-session course to members. The training is aimed at improving members' understanding of net zero, carbon footprint and sustainability through discussion-led sessions, particularly relating to individual impact and business practice.

Additionally, throughout 2022, CBA hosted a variety of workshops aimed at sharing knowledge and industry best practice, online clinics on topics such as 'Plastic Packaging Tax', 'Controlled Drugs Regulatory Changes Awareness', 'The Chemical Supply Chain Post-Brexit', and 'UK REACH', as well as 'Dangerous Goods Safety Adviser (DGSA) Refresher Training', amongst others.

“CBA is dedicated to shifting negative industry perceptions and tackling workforce challenges by encouraging young people to engage with the sector, to highlight the opportunities it presents and to make it an employer of choice”

Tim Doggett, Chief Executive



Giving Back

Societi Foundation, the UK Kawasaki Disease Foundation, is an influencing and policy shaping organisation which works through partnerships to drive transformational change in awareness across the country about Kawasaki Disease. It was the charity chosen by CBA's Chair Kate Mingay at the Association's annual lunch in April.

In addition to raising an incredible £16,000 for this worthwhile charity on the day, CBA and its members have since participated in various awareness campaigns and fund-raising initiatives for Societi, including World Heart Day on 29th September.

Membership is the lifeblood of CBA and the successes achieved in 2022 are a sign that the Association's efforts are relevant, impactful and effectual. CBA's plans to support members during its centenary year will focus on driving further growth and increasing member value.



Recognising Excellence

Every year CBA recognises member companies' excellence in delivering the Responsible Care programme through its Responsible Care Awards. In addition to an overall winner, the awards acknowledge logistics members, office-only distributor members, and distributor members with operational sites.

In 2023 CBA will have been actively involved with the Responsible Care programme, a global, voluntary initiative which provides an ethical framework for the safe and sustainable use and handling of chemical products, for three decades. It recently published its Responsible Care vision for the 21st century, with the main objective being to demonstrate to society that the UK chemical supply chain is committed to the safe and sustainable management of chemicals.

The Association's congratulations go to Opes International Ltd. and Alcohols Ltd., winners of the Responsible Care Award, as well as HW Coates, which received the Community Interaction Award.

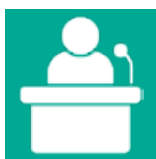
CBA also recognises future talent and the contribution made by younger members of the industry and awarded the CBA Young Person's Award to Anna Lawrence from Whitchem.

"Members much appreciate the support of the CBA's experience and knowledgeable team. Additionally, the CBA is a very effective training body and offers many useful and informative courses. Since Brexit, the training sessions on all the changes, especially handling Imports and Exports, have been very well attended and are much appreciated by members. Safety training courses are vital for our industry and are recognised for their high quality of information"

Christopher Hayman, Chairman, HG&Co Ltd

"The CBA is a powerful, mutually supportive association within which, it's clear, their members feel valued and connected. This is demonstrated from our perspective through the CBA's collective charitable work – where members come together around a shared cause, even in the most demanding of times, to truly make a difference in the wider community. Our partnership with the CBA has been the basis on which we've developed close ties and a fabulous relationship – one which has delivered so much and is hallmarked by the CBA's commitment, leadership, energy and integrity. We feel certain that this value is mirrored in each CBA member relationship, where there is support, advocacy and going the extra mile to make a certain difference, every time."

Rachael McCormack, Founder & Trustee, Societi Foundation



Workshops & Training

CBA has always supported members by providing training in the form of workshops and seminars focussed on enhancing members' knowledge and equipping them with useful strategies on a wide range of subjects. In addition to CBA's regular training programme, 2022 saw the launch of a new initiative in the form of 'Online Clinics' and 'Best Practice Workshops'.

Whilst the 'Online Clinics' covered a range of topics such as 'Plastic Packaging Tax', 'Controlled Drugs Regulatory Changes Awareness', 'The UK View: The Chemical Supply Chain Post-Brexit', and 'UK REACH Timeline Consultation', the 'Best Practice Workshops' were aimed at sharing knowledge and industry best practice.

Another new initiative launched in 2022 was Member Engagement Days, where the subjects discussed varied immensely and included everything from the challenges facing the supply chain, to national highways information, UK REACH updates, carbon literacy knowledge, and even mental health awareness.

In line with changing needs and requirements, existing committees were redefined and given a new sense of purpose. A new Trade & Business Committee was also created.

In September 2022, CBA started offered Dangerous Goods Safety Adviser (DGSA) refresher training to members through its in-house DGSAs, covering subjects such as chemical weapons, load securing and marketing.

The various workshops, clinics, and training offered throughout the year were well received and well attended by members.

"In 2022, over 2200 people attended the 48 events CBA delivered and half of them were free of charge for members"

Tim Doggett, Chief Executive

2022 EVENTS

Events that we ran in 2022 included

January

- Changes to the Misuse of Drugs Regulations Online Clinic
- Plastic Packaging Tax Online Clinic
- CDG General Awareness
- Changes to the Misuse of Drugs Regulations Online Clinic

February

- Back to Basics Introductory RC
- IOP Refresher
- Member Engagement Day
- DGSA Refresher

March

- UK REACH Update (3, 10)
- Security The Basics
- COMAH Safety Leadership Group
- SQAS TS, W & ESAD

April

- Annual Lunch

May

- Controlled Drugs Regulatory Update
- Carriage of High Strength Ammonia Solution in IBCS
- Mental Health Awareness
- Life Sciences Forum

June

- Back To Basics Introductory RC
- Emergency Response Site
- Emergency Response Transport

July

- Carbon Literacy
- Member Engagement Day
- Customs Declaration System (CDS)
- DGSA Consignors Obligations

August

- UK REACH Timeline Consultation

September

- DGSA Refresher
- Customs Declaration System (CDS)
- Advanced RC
- SAQ / 3YIP Refresher
- Do You Know Your Vital Statistics
- Introduction to Media Management
- Advanced Media Management

October

- What is the Role of a DGSA?
- Chemical Warehousing
- Back to Basics Introductory RC

November

- Introductory REACH Workshop
- International Trade Week (Understanding & Simplifying Reg Compliance)
- Health & Safety Leadership
- Carbon Literacy
- Member Engagement Day

December

- Getting Started with ESG
- Cargo Securing Online Workshop
- Chemical Weapons Awareness Online Clinic
- Marketing Your Business Online Clinic

On demand

- Online CLP Training

"As longstanding members of the CBA, Bowker are aware of the valuable support they provide in all areas of crisis management. From Emergency Support Workshops to ensure business readiness, through to crucial support with industry-related crises, their expertise, knowledge, and delivery methods have become a crucial part of many chemical supply chain businesses"

Bowker Group





REPRESENTING THE INDUSTRY

The CBA's external engagement and influence significantly increased and broadened in 2022, both in the UK and internationally.



Generation Logistics

CBA became an official partner of Generation Logistics, an industry-led campaign aimed at bringing industry together, shifting perceptions, and encouraging the next generation to optimise opportunities in the logistics industry. The programme supports wider industry by addressing recruitment and staff retention issues and engaging young talent.



Advocacy & Lobbying

The CBA does not limit its assistance and knowledge to members and actively supports other Associations and stakeholders. This includes collaborating on matters such as UK REACH and controlled drugs.

UK REACH

Following tremendous ongoing effort to improve its relationship with various government departments, CBA is now a key partner to government in many areas, including leading discussions on UK REACH.

Together with stakeholders and other Associations, CBA has been working tirelessly to make government aware of the impact of UK REACH, not only on the chemical industry supply chain and the wider chemical sector, but also on downstream users who were previously not within the scope of the regulation.

The Association saw the first significant breakthrough on this in December 2021, when the Department for Environment, Food and Rural Affairs (DEFRA) stated it would explore alternative arrangements for UK REACH registrations. At the same time, they advised their intention to consult separately on extending the deadlines and which subsequent consultation by DEFRA concluded on 1st September 2022.

Ahead of this deadline, CBA hosted several oversubscribed UK REACH 'Online Clinics' to discuss the proposed options. Due to the importance of the issue for the industry, these clinics were open to members and non-members alike.

The consultation received a significant number of submissions and of the known respondents, 20% were CBA members, while a further 15% of stakeholders attended the Association's clinics, resulting in CBA's preferred option being adopted. The outcome, which will see timelines being extended to October 2026, October 2028, and October 2030 subject to legislation, has been welcomed.

Controlled Drugs Laws

CBA's influential and leading position enabled it to successfully lobby for important changes on controlled drugs legislation that would otherwise have severely impacted the entire chemical industry and further downstream.

In December 2021, a legislative proposal was laid before Parliament by the UK Advisory Council on the Misuse of Drugs to strengthen controls on gamma butyrolactone (GBL) and 1,4-butanediol (1,4-BD or BDO). These changes were scheduled to come into force on 15th June 2022.

To highlight these changes, CBA ran two Online Clinics which were open to both members and non-members and where it also had input and participation from the UK Home Office to highlight the licencing requirements for these controlled drugs.

As a result, it became apparent that the licencing requirements would have a major and far-reaching negative impact. Through its own impact assessments, CBA found that at least 7,500 businesses across many industry sectors, including the automotive, manufacturing, pharmaceutical, foundries and printing industries, would be adversely affected by proposed controlled drugs licencing requirements, meaning many would potentially face closure and bankruptcy or would exit the market altogether.

CBA led and coordinated discussions with the Home Office and other stakeholders to raise not only the chemical industry's concerns, but those of wider industry, resulting in the amendments being revoked in May.



Domestic Events

Exhibitions and conferences have always offered a reliable platform for dialogue. During 2022, CBA participated in the following domestic events:

Chemical Watch UK Chemicals Regulations Conference 2022

In April, Tim Doggett spoke at the event in London on UK Industry views on Policy.



CHEMUK 2022

In May, CBA was a Headline Industry Partner, and both exhibited and participated at CHEMUK 2022 in Birmingham. Tim Doggett was a keynote speaker and CBA hosted two Big Debates – Elaine McGavin presented “What does the future hold for the Chemical Supply Chain?” and Josh Leech addressed the issue of “Attracting future talent for a sustainable Supply Chain”.

Surfex 2022

In June, Douglas Leech (The Impact of Exiting the EU on Chemical Safety, Storage and Warehousing), Elaine McGavin (Responsible Care for the 21st Century) and Tim Doggett (Supply Chain: Is the perfect storm over?) all presented at the event for Surface, Paint and Coatings Technology in Coventry.

Multimodal Exhibition

Also in June, Tim Doggett, Karen Harvey and Josh Leech attended this event, which is regarded as the UK, Ireland and Northern Europe’s premier freight transport, logistics and supply chain management event, in Birmingham.

Department for International Trade (DIT) International Trade Week

In November, the Association supported the Department of International Trade’s (DIT) initiative, running an ‘Online Clinic’ with CBA affiliate member company Scitegrity on ‘Chemicals Understanding and simplifying regulatory compliance, export controls and HTS Schedules’.

Catalyst Science Discovery Centre

Karen Harvey and Vanessa Henshall represented CBA at Catalyst Science Discovery Centre to celebrate the successful completion of their project funded by the Wellcome Trust in November.

Lab Innovations & SCS Formulate

Karen Harvey talked about the importance of trade associations for encouraging sustainability in the laboratory and for R&D at Lab Innovations and SCS Formulate, respectively, whilst Tim Doggett presented on sustainable supply chains. Both events took place in November.

UK Chemical Regulations & Policy Conference 2022

In December, Tim Doggett was invited to speak on the effects of UK Policy on the UK chemical supply chain during this event hosted by Chemical Watch.

“When we set out to launch the UK’s national chemical industry event, we of course wished to tap into the intelligence of the CBA, as the representative body for the UK chemical supply chain. Four years on, it’s fair to say we now regard the CBA team as part of the very DNA of the event, reflecting their inexhaustible energy and input in helping us build an ever larger and more ambitious national event for the sector. From content building and hosting of outstanding live debates around the key issues which are challenging the industry, to providing invaluable advice and top-table industry introductions, the CBA team continue to go the extra mile, wherever they feel it is a cause to the benefit of the sector”

Ian Stone, Founder/CEO, CHEMUK 2023



Global Representation

In support of its members, CBA has engaged with governments, National Authorities and Trade Associations around the globe, and with groups and organisations such as the Organisation for the Prohibition of Chemical Weapons (OPCW), the International Chemical Trade Association (ICTA) and the Group of Seven (G7) on a range of chemical supply chain subjects and matters, from security and regulation through to promoting trade and cooperation.

In 2022, CBA participated in the following global events:

OPCW

During April, Douglas Leech represented CBA at an OPCW workshop in Berlin, Germany, to develop guidelines for the road transportation of hazardous chemicals. Douglas Leech and Tim Doggett then represented CBA at an OPCW workshop on chemical security in Bangkok, Thailand in July. This was followed by an OPCW workshop in the Netherlands in August, and another in El Salvador, Central America, in September. Douglas Leech represented CBA at both events.

Chemspec Europe

Tim Doggett and Karen Harvey attended Chemspec Europe in Frankfurt, with Karen delivering a presentation on Unprecedented challenges for the Chemical Supply Chain.

Belgian Economic Mission

Tim Doggett attended a Ports and Supply Chain event in London with Belgian ministers and HRH Princess Astrid of Belgium in May.

"The CBA is an important partner and key stakeholder for BEIS in the implementation of the Chemical Weapons Convention (CWC). As a member of the UK's CWC Advisory Committee the CBA demonstrates its ongoing commitment to the CWC and this year it has made a significant contribution at a number of international conferences and workshops held by the Organisation for the Prohibition of Chemical Weapons (OPCW). The CBA's support not only promotes the peaceful application of chemistry and demonstrates best practices in chemical safety and security, but it collectively helps to ensure that the UK maintains an active and influential contribution in this field"

**Craig Wallbank, Implementation Manager
CWC UK National Authority**

European Association of Chemical Distributors

In June, various CBA team members presented on post-Brexit life, trade, supply chains, policy and regulation during this exclusive CBA online event.

9th Annual Meeting of Chemical Industries Representatives & National Authorities

In October, Douglas Leech and Tim Doggett attended this event, organised by OPCW, in Doha, Qatar. Douglas represented ICTA and presented on what international distributors have been doing about transport and the implications of transport security. Tim presented on best practices and raising awareness on the convention among small and medium sized chemical industries. 25 countries were represented at the event.

ICTA General Assembly & the NACD Congress

In November, Tim Doggett travelled to San Diego for the International Chemical Trade Association's (ICTA) General Assembly and the National Association of Chemical Distributors (NACD) Congress.

Business, Energy and Industrial Strategy (BEIS) Reception – Danish Embassy

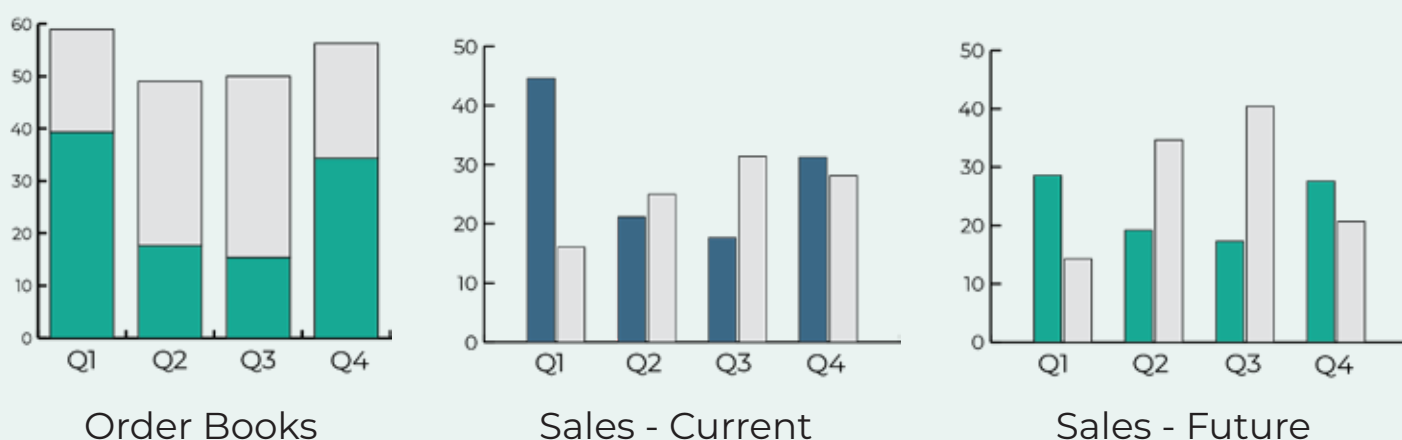
Tim Doggett joined a reception with the Ambassador of Denmark and other industry leaders, government departments and NGOs to discuss 'Decarbonising Our Buildings and the Role of Heat Networks' in November.



Chemical Supply Chain

TRENDS SURVEY

CBA's Supply Chain Trends Survey aims to measure short-term business trends impacting member companies. It focuses on various aspects, including order books, sales, margins, employment, and industry constraints. Four surveys took place in 2022.



Overall, the Supply Chain Trends Surveys illustrate a less volatile business environment compared to 2021. However, member companies still faced a number of significant challenges during 2022.

Order Books began the year in positive territory (+39.29%), but within three months and six months, had dropped to 17.65% and 15.38%, respectively. By the end of the year, it had recovered to a positive balance (+34.38%).

Current Sales followed a similar trend, generating a positive balance in the first quarter (+44.64%) then falling rapidly to -21.15 and 17.65% before recovering to 31.25% during the final quarter.

Current Margins started out at 25%, dropped to 11.76% and 11.54% during Q2 and Q3, respectively, before climbing to 21.88% in Q4.

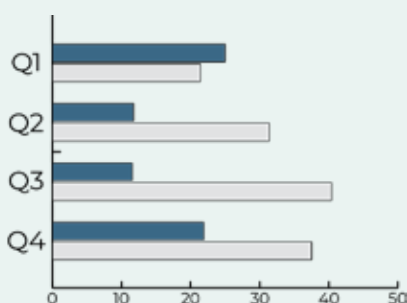
After a positive start to the year (+39.29%), employment remained fairly positive in Q2 (25%) and Q3 (38.46%). Q4 saw employment rise by 46.88%, a welcome trend.

“The pandemic might be over but 2022 was another challenging year for members with rising costs, supply chain constraints, logistics issues and the Ukraine/Russia war to contend with”

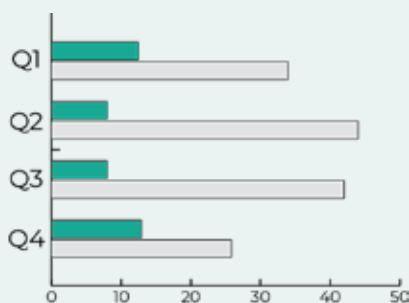
Tim Doggett, Chief Executive

Chart Key

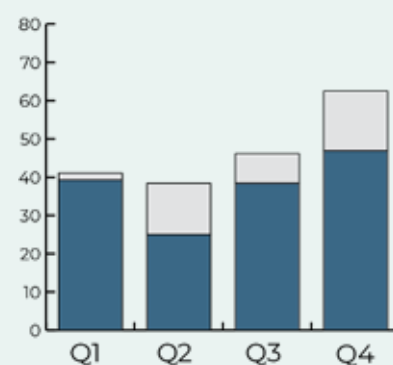
■ Better than last 3 months ■ Worse than last 3 months



Sales Margins - Current



Sales Margins - Future



Employment

Throughout the year, member companies faced several supply chain constraints and logistics issues with imports and exports. In Q1, 70.37% of respondents were impacted by a shortage of ocean freight containers. This continued to decrease in subsequent quarters, ending on 11.11% being affected.

Escalating shipping costs remained a concern throughout the year with 85.45% of respondents affected in Q1, 74.51% in Q2, 62% in Q3, and 46.43% in Q4.

The negative impacts of road haulage capacity in the UK dropped from impacting nearly two thirds (63.46%) of businesses, to just more than a third (35.71%) by the end of 2022. Figures for road haulage capacity mirrored these statistics, dropping from 60.78% in Q1 to 29.63% in Q4.

Another major chemical supply chain disruptor affecting businesses was the Ukraine/Russia war, which caused problems for 55.56% of members in Q1, rising rapidly to 71.43% in Q2, before dropping to 46.43% in Q4. Despite the drop, nearly half of respondents – a significant number – were still impacted by the conflict at the end of 2022.



COMMITTEES

CBA operates several committees centred around key issues that relate to or impact the chemical supply chain. In 2022, in line with changing needs and requirements, existing committees were redefined and given a new sense of purpose. A Trade & Business Committee was also introduced. As always, committee participants consist of CBA staff and representatives from member companies with specialist and relevant expertise.

Council

The Council is an elected body which consists of up to 20 elected members, including the President, Vice President, Chair, Vice Chair and Treasurer of the Association. Meeting four times each year, it considers policy recommendations, makes management decisions, and oversees the Association's finances.

Executive Committee

The Executive Committee is drawn from the membership of the Council and the secretariat, which provides ongoing support to the Chair.

COMAH Safety Leadership Forum

The Forum determines the impact of the Control of Major Accident Hazards (COMAH) regulatory regime, shares information, experiences, and best practice across the sector and identifies advocacy positions relating to member organisations operating site(s) within this regime.

Health, Safety & Environment Committee

The Health, Safety & Environment (HSE) Committee monitors regulatory affairs and standards in the UK and Europe and is responsible for examining and debating all aspects of safety, health and the environment that may affect CBA member companies. The committee is also responsible for a series of guidance documents that have been endorsed by the UK Health and Safety Executive (HSE) to supplement and expand on existing regulations and aid compliance.

Logistics Committee

The Logistics Committee is the Association's key consultative forum on distribution matters and recommends policy positions on these matters to the Council. It is responsible for monitoring and debating all aspects of transportation, including the Carriage of Dangerous Goods. As with the HSE Committee, the Logistics Committee is also responsible for a series of guidance documents that have been endorsed by the UK Health and Safety Executive.

Trade & Business Committee

The Trade & Business Committee coordinates with various stakeholders to gain insight and identify issues impacting industry. Its role is to promote member interest across all relevant platforms and to communicate opportunities, threats and solutions accordingly.

Future Council

The Future Council serves as a platform for emerging industry talent to network, learn and advocate. Its members are involved in outreach activities to highlight the important contribution science and the chemical supply chain make to the economy and to promote the chemical sector as an employer of choice.

Responsible Care Committee

The Responsible Care (RC) Committee reviews the RC strategy on a continuous basis, making any recommendations for enhancement or implementation of the programme. The Committee assists companies in implementing the RC programme and oversees the collection, collation, and subsequent aggregation of the annual Indices of Performance (IoP) data. It also liaises with other Trade Associations on RC matters.

Life Sciences Forum

This Forum monitors the changing relationships between distributors and upstream suppliers of chemicals and is responsible for monitoring and debating all aspects that cover Good Manufacturing Practice (GMP) as well as Good Trade and Distribution Practice (GTDP). Its specific areas of interest include animal feed, human food, human and veterinary pharmaceuticals, falsified medicines, cosmetics, biocides, and plant protection.

Marketing Committee

The Marketing Committee reviews and monitors CBA's marketing and communications initiatives and provides an expert sounding-board for the Association's strategy in recruiting and retaining members and generally increasing CBA's profile.

CBA COUNCIL

In accordance with the Articles of Association, the CBA is managed by a Council of Management which constitutes the Association's Directors. There are no contracts or other arrangements benefiting any member of CBA Council which require disclosure under the Companies Act 2006.

Activities

Throughout the year, the Association's principal activities centred on the promotion and protection of the interests of distributors, traders and those engaged in providing logistics and other services for chemical and associated or allied commodities, products, and raw materials.

Financial Review

• Surplus and Members' Funds

The Income and Expenditure Account for 2022 shows a surplus after taxation of £147,647 which has been transferred to members' funds. The Balance Sheet at 31 December 2022 shows members' funds of £1,692,194.

• Financial Position

Considering the Association's present funds, coupled with the level of member subscriptions to the Association for 2023, the CBA's financial condition is deemed satisfactory. According to Council members, the Association has sufficient resources to meet its planned activities for the current financial year.

Statement of Directors' Responsibilities

The Directors acknowledge their duty regarding the preparation of the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that it gives a true and fair view of the Association's state of affairs and of its profit or loss for the stated period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained

in the financial statements.

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in the business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the association's transactions and disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Companies Act 2006 and in accordance with FRS 102 Section 1A The Financial Reporting Standard applicable to the Small-entities Regime. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement on the Disclosure of Information to Auditors

Each Director has taken the required steps in their capacity as Directors to make themselves aware of any relevant audit information and to establish that the Association's auditors are aware of that information. The Directors confirm that there is no relevant audit information of which the auditors are unaware.

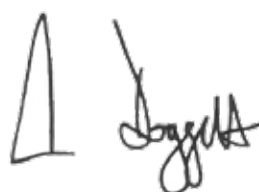
Small Companies Provision Statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime set out in Part 15 of the Companies Act 2006.

Auditors

At the upcoming Annual General Meeting, Alextra Audit Ltd will be proposed for re-appointment as auditors.

BY ORDER OF THE COUNCIL



Tim Doggett
Company Secretary & Director
31st March 2023

MANAGING THE ASSOCIATION

CBA Council

as of 31st December 2022

Kate Mingay (Chair)	Dakram Materials Ltd
Richard Gilkes (Vice Chair & Treasurer)	Stort Chemicals Ltd
Mottie Kessler OBE (President)	2M Group Ltd
Darren Budd (Vice President)	BTC Speciality Chemicals Distribution Ltd
Jenni Allen	BOC Ltd
Daniela Almeida	Opes International Ltd
Russel Argo	Brenntag UK & Ireland Ltd
Neil Bowker	W H Bowker Ltd
Mark Brunt	Solventis Ltd
Martin Cicognani	Richard Baker Harrison Ltd
Christopher Hayman	Hayman Ltd
Trevor Mathers	Alfa Chemicals Ltd
Jonathan Sellars	A-Gas Electronic Materials Ltd
Howard Sellers	DSV Air & Sea Ltd
Ross Straughan	Nordmann UK Ltd
Philip Tarleton	Meade-King Robinson & Co Ltd
Joan Traynor	Azelis UK Ltd
Reg Warren	Hawks Chemical Company Ltd
Retired (AGM 2022)	
Ashvin Patel	Nordmann UK Ltd

CBA Executive

as of 31st December 2022

Kate Mingay (Chair)	Dakram Materials Ltd
Richard Gilkes (Vice Chair & Treasurer)	Stort Chemicals Ltd
Mottie Kessler OBE (President)	2M Group Ltd
Darren Budd (Vice President)	BTC Speciality Chemicals Distribution Ltd
Neil Bowker	W H Bowker Ltd
Christopher Hayman	Hayman Ltd
Ross Straughan	Nordmann UK Ltd
Philip Tarleton	Meade-King Robinson & Co Ltd
Joan Traynor	Azelis UK Ltd

"I have been a member of the Council for over 10 years, Chairman and President. I belong to several Trade Associations and the CBA is the most active and importantly, effective. The CBA has an excellent Chief Executive and team which is much appreciated by the members"

Christopher Hayman, Chairman, HG&Co Ltd



OUR MEMBERS as at 31st December 2022

Abbey Chemicals
 Actikem Ltd
 Adler and Allan Ltd*
 A-Gas Electronic Materials
 AgroSmart Ltd
 Airedale Group Ltd
 Alchemy Ingredients Ltd
 Alcohols Ltd
 Alfa Chemicals Ltd
 Almetron Ltd
 Antala Ltd
 Arkema UK Ltd
 Arpadis UK Ltd
 Ascot International (1996) Ltd
 Ashdowne Oil & Chemical Ltd
 Azelis UK Ltd
 Biachem Ltd
 BioCote Ltd

Biodeg Chemical Co. Ltd
 Blagden Specialty Chemicals Ltd
 BOC Ltd
 Bowden Chemicals Ltd
 Brenntag UK and Ireland Ltd
 BTC Speciality Chemical Distribution Ltd
 Bulk Tainer Logistics Ltd
 Butlers of Kent Ltd
 Caldic (UK) Ltd
 Camida Ltd
 Carbide Industries Ltd
 Castle Chemicals Ltd
 CSB Compliance Group*
 Ceda Chemicals Ltd
 Chantry Chemicals Ltd
 Chemical Inspection & Regulation Service Ltd (CIRS)*
 Chemical Raw Materials Ltd

Chemisphere Ltd
 Clydebridge Chemicals Ltd
 Collinda Ltd
 Connect Chemicals (UK) Ltd
 Cordstrap Ltd*
 Corcoran Chemicals Ltd
 Cornelius Group Plc
 Crestchem Ltd
 Dachser Ltd
 Dakram Materials Ltd
 De Monchy UK Ltd
 Den Hartogh Logistics Ltd
 DKSH (GB) Ltd
 DSV Air & Sea Limited, Chemicals
 East Harbour Group Ltd
 Enviro Tech (Europe) Ltd
 Esprit Warehousing Ltd
 Exolum Terminals Ltd

Flexi Haulage Ltd	Monarch Chemicals Ltd	Shrewdd Marketing*
Fenton Packaging Ltd*	Multisol Group	Sigma-Aldrich & Co Ltd
Ferro Metal & Chemical Corporation Ltd	Natchemco (UK) Ltd	SLR Consulting Ltd*
Fulbeck Ltd	Navigator Terminals Seal Sands & Windmill	Solventis Ltd
Gower Chemicals Ltd	Neill & Brown Global Logistics	Sparkford Chemicals Ltd
Grace Overseas Ltd	Nexchem Ltd	Stamford Storage Services Ltd
Grolman UK	Nordmann UK Ltd	Steptoe & Johnson UK LLP*
Groupe Samat UK Ltd	Norkem Ltd	Stolthaven Dagenham Ltd
GXO Logistics	Notedome Ltd	Stort Chemicals Ltd
H Plus Ltd	North West Logistics Ltd	Stour Bay Co Ltd
Hammond Chemicals Ltd	Novasol Chemicals Ltd	Sutton Winson Ltd *
Hanson Logistics Ltd	Oleo Solutions Ltd	TAMS UK Ltd
HARMAN Technology Ltd	Omex Agrifluids Ltd	TAP Freight Ltd
Harp International Ltd	Omya UK Ltd	Tennants Distribution Ltd
Hawks Chemical Company Ltd	Opes International Ltd	The Hazchem Network Ltd
Hayman Ltd	OQEMA Ltd	THIELMANN - The Container Company*
Helm Great Britain Ltd	Orange Chemicals Ltd	Tufail Chemicals Europe Ltd
Heterochem (UK) Ltd	Pearl Chemicals Ltd	Univar Solutions Ltd
Hibiscus plc *	PennWhite Ltd	Vickers Laboratories Ltd
Higgi Ltd	Polynt UK Ltd	VWR International Ltd
HW Coates Ltd	Polytech Liquid Polymers Ltd	W H Bowker Ltd
ICL-IP Europe B.V.	Prayon UK	Wessington Group Ltd
IMCD UK Ltd	Prime Surfactants Ltd	Westend AS Ltd
Industrial Chemicals Group Ltd	RAS Ltd*	WhitChem Ltd
James Lynch & Sons (Transport) Ltd	REACHLAW UK Ltd*	White Sea & Baltic Ltd
John K Philips Group Ltd	Regenesis Ltd	William Blythe Ltd
J V Barrett & Co Ltd	Resource Chemical Ltd	XPO Logistics – Logistic Solutions
Llewellyn Europe Ltd*	Richard Baker, Harrison Ltd	Zanos Ltd
Kleen Options Ltd	Rosehill Polymers Ltd	2M Group Ltd
Krahn U.K. Ltd	Route Systems Ltd	
Lake Chemicals and Minerals Ltd	SAFAPAC Ltd	
London Chemicals & Resources Ltd	Schutz (UK) Ltd *	
Meade King Robinson & Co Ltd	Scitegrity*	
Megachem (UK) Ltd	Sea-Land Chemical Europe Ltd	

* Affiliate members

“In 2022 membership reached its highest level. We do not take this for granted and have invested heavily in our people to ensure we continue to deliver the highest level of service, support and representation to our members”

Tim Doggett, Chief Executive



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Association**

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